

DAILY GEOLOGICAL REPORT

WELL: Glenaire-01	REPORT No.:	25-29	DAYS FROM SPUD:	25-29	DATE:	07/10/06
PL: PEP 160 LOCATION: Otway Basin	0000 hrs Depth: Rig: Ensign 32	3041 m	LAST DEPTH: RT elevation:	3041 m 76.1 m	PROGRESS: PTD:	0 m 3945 m
Northing: 5840813 m N NEARBY WELLS:	Easting: 499 810 m E Tullich-1, Mceachern-1		Ground Level ve South-1, Heathfiel	70.0m d-1		

0600 OPS: Begin to establish kick-off from 3042m, 0600 depth 3051m, current samples 100% cement. **PREVIOUS 24 Hours Operations:** RIH with directional drilling assembly.

Comment: 152mm Hole was drilled to 3306m, hole was subsequently cemented back due to excessive hole deviation. Top of cement plug dressed to 3041m, before RIH with directional drilling assembly with MWD to steer well to target.

Formation Tops	Wellsite	Wellsite	Prognosed	Depths	Prognosis	
(Wellsite)	(mRT)	(mSS)	(mRT)	(mSS)	Diff H/L	
Gambier Limestone Dilwyn Formation	6.1 29	70 47	6 82	70 -6	0 53H	
Pember Formation	320	-244	347	-271	27H	
Pebble Point Formation Sherbrook Group	380 448	-304 -372	421 487	-345 -411	41H 39H	
Eumeralla Formation	609	-533	656	-580	47H	
Windermere/Katnook Ss Laira Formation	Not Present 1968	n/p -1892	2034 2059	-1958 -1983	Not Present 91H	
Pretty Hill Formation T.D.			3746 3945	-3670 -3869		

Interval (m) ROP (ave) min/m	Lithology Description	Gas/Background Breakdown C1/C2/C3/C4/C5
	No new formation drilled.	
Fluorescence		

Fluorescence	
Fluorescence	

Fluorescence

Fluorescence	

Fluorescence	

Fluorescence	

Fluorescence	